

West's Louisiana Statutes Annotated
Louisiana Revised Statutes
Title 4. Amusements and Sports
Chapter 4. Racing (Refs & Annos)
Part I. Horse Racing (Refs & Annos)

LSA-R.S. 4:185.1

§ 185.1. **Horsemen's** Benevolent and Protective Association; audit

Effective: August 15, 2010

Currentness

A. The **Horsemen's** Benevolent and Protective Association, including its operations and programs, **Horsemen's** Alliance Holding Inc., **Horsemen's** Insurance Alliance, SPC, Louisiana **Horsemen's** Pension Trust, and Louisiana **Horsemen's** Medical Benefit Trust, and any other existing or future operations and programs of the **Horsemen's** Benevolent and Protective Association, shall, at the **Horsemen's** Benevolent and Protective Association's expense, annually submit an audit to the legislative auditor that has been prepared by an auditing firm approved by the legislative auditor. Each audit shall be submitted to the legislative auditor within six months of the end of the **Horsemen's** Benevolent and Protective Association's fiscal year and the end of each operations' and programs' fiscal year.

B. The engagement letter for the auditing firm proposed by the **Horsemen's** Benevolent and Protective Association shall be subject to the prior approval of the legislative auditor.

C. The audits shall be performed in accordance with generally accepted governmental auditing standards and the Louisiana Governmental Audit Guide.

D. The requirements of this Section shall apply to all fiscal years of the **Horsemen's** Benevolent and Protective Association and its operations and programs beginning on or after January 1, 2009.

E. Notwithstanding Subsection D of this Section, the Legislative Audit Advisory Council may order additional audits of the **Horsemen's** Benevolent and Protective Association and its operations and programs. These audits shall be performed by the legislative auditor after an initial review by the legislative auditor, including but not limited to the legislative auditor conferring with management of the **Horsemen's** Benevolent and Protective Association for the purpose of permitting management to submit information and documentation that management believes relevant, and upon a finding of cause by the council following a hearing with due notice to and opportunity for the **Horsemen's** Benevolent and Protective Association to participate therein.

F. The requirements of this Section shall be in addition to the audit of the **Horsemen's** Bookkeeper Account provided for in R.S. 4:185(C) and in addition to the audit of the **Horsemen's** Workers' Compensation Insurance Program provided for in R.S. 4:251(C).

Credits

Added by Acts 2010, No. 630, § 1.

LSA-R.S. 4:185.1, LA R.S. 4:185.1

Current through the 2021 Regular Session and Veto Session.

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